



Speech by

# Hon. PETER BEATTIE

MEMBER FOR BRISBANE CENTRAL

Hansard Tuesday, 17 April 2007

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## MINISTERIAL STATEMENT

### Hutchison Port Holdings

**Hon. PD BEATTIE** (Brisbane Central—ALP) (Premier and Minister for Trade) (9.54 am): I am pleased to announce today that Hutchison Port Holdings has been named the preferred operator for the Port of Brisbane's new container berths. I seek leave to incorporate details in *Hansard*.

Leave granted.

I am pleased to announce today that Hutchison Port Holdings has been named the preferred operator for the Port of Brisbane's new container berths.

HPH is one of the world's leading port investors, developers and operators, operating a total of 257 berths in 45 ports around the world.

The company has interests in 23 countries throughout Asia, the Middle East, Africa, Europe and the Americas.

In percentage terms, the Port of Brisbane is Australia's fastest growing container port and having a global player like HPH on board is a welcome addition during this time of rapid expansion.

The government has invested \$300 million in port and related infrastructure at the Port of Brisbane precincts in 05/06 & 06/07.

We will invest a further \$200 million over 5 years in Berths 11 and 12 and associated terminals, which will increase Brisbane's container-handling facility by 25 percent and take the number of dedicated container wharves at the port to 9.

Construction has already begun, with Berth 11 expected to be operational by mid-2012 and Berth 12 in mid-2014.

Construction is also well underway on Berth 10, which is expected to be operational by July 2008.

This shows the Port of Brisbane is well ahead of the game in planning for and delivering port infrastructure to meet the demands of South East Qld's continued growth.

It is a clear demonstration of this Gov't's commitment to increasing its port facilities to meet rapidly increasing demand.

With the private sector, Qld is investing \$2.3 billion in expanding and upgrading our port coal export capacity to 213 million tonnes per annum by the end of this year—that's a 33 percent increase since 2005.